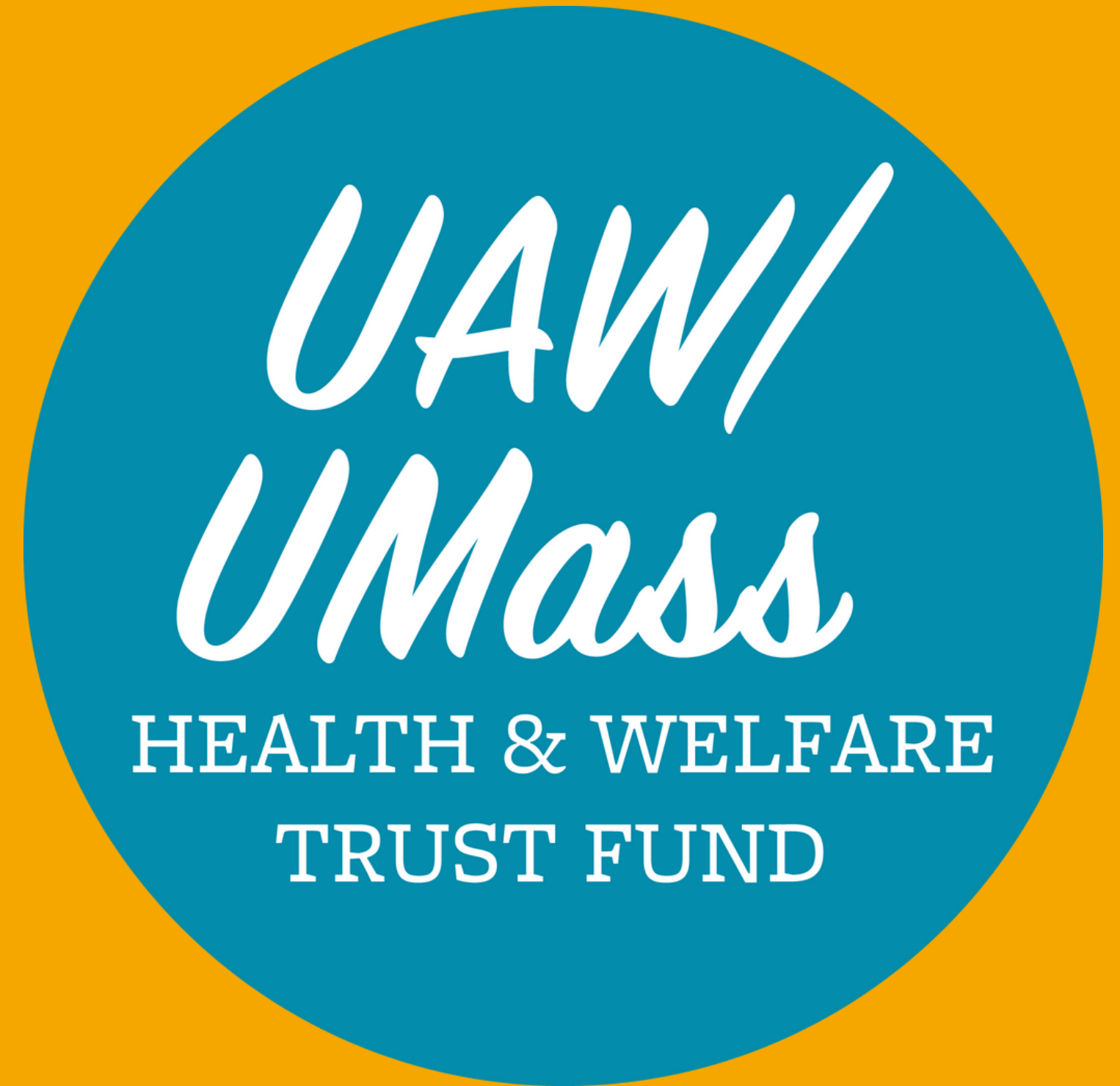


Benefits Fair 2021-22

Life Insurance & the Legal Plan for Postdocs



Starting 9/1/21 UMass Postdocs have access to

- a free \$10K Basic Life Insurance Policy
- free MetLife Legal Plan

All eligible Postdoc with a benefits app on file will be automatically enrolled in these free benefits unless you specifically decline them.

So what if life insurance?

Let's talk about it!

Life insurance is a cost-effective way to protect your family and your finances. It helps ensure your short- and long-term financial obligations could be met if something unforeseen happens to you.

The free \$10K policy...

- in the event of your death, in accordance with the terms of the policy, your beneficiaries would receive the \$10,000 basic benefit
- the policy also includes \$10,000 of Accidental Death & Dismemberment coverage

Life Insurance Extras

1

**your policy is
portable at
group rates**

2

**you can add
additional
supplemental
coverage above
the \$10K policy**

3

**includes will
prep, funeral
planning, estate
resolution &
grief counseling**

4

**no health exam
required for
\$10K policy**

You can also purchase additional life insurance

	Employee	Spouse & Child	
		Spouse ¹	Child
Life Coverage: provides a benefit in the event of death Schedules:	Increments of \$10,000	Increments of \$5,000	Flat Amount: \$1,000, \$2,000, \$4,000, \$5,000, or \$10,000
Non Medical Maximum	\$100,000	\$25,000	\$10,000
Overall Benefit Maximum	The lesser of 5 times Your Basic Annual Earnings, or \$500,000	\$100,000	\$10,000
AD&D Coverage: provides a benefit in the event of death or dismemberment resulting from a covered accident Schedules:	Yes (benefit amount is same as Supplemental Term Life coverage)	Yes (benefit amount is same as Supplemental Term Life coverage)	Yes (benefit amount is same as Supplemental Term Life coverage)
AD&D Maximum	Maximum amount is same as Supplemental Term Life coverage	Maximum amount is same as Supplemental Term Life coverage	Maximum amount is same as Supplemental Term Life coverage
Employee Contribution	100%	100%	100%

Employee Life Rates:

Employee Age	Employee & Spouse Coverage -- Monthly Premium For:						
	\$1,000	\$10,000	\$20,000	\$40,000	\$50,000	\$100,000	
Under 30	\$0.09	\$0.89	\$1.78	\$3.56	\$4.45	\$8.90	
30-34	\$0.09	\$0.93	\$1.86	\$3.72	\$4.65	\$9.30	
35-39	\$0.11	\$1.10	\$2.20	\$4.40	\$5.50	\$11.00	
40-44	\$0.16	\$1.58	\$3.16	\$6.32	\$7.90	\$15.80	
45-49	\$0.24	\$2.39	\$4.78	\$9.56	\$11.95	\$23.90	
50-54	\$0.37	\$3.70	\$7.40	\$14.80	\$18.50	\$37.00	
55-59	\$0.57	\$5.71	\$11.42	\$22.84	\$28.55	\$57.10	
60-64	\$0.85	\$8.48	\$16.96	\$33.92	\$42.40	\$84.80	
65-69	\$1.47	\$14.74	\$29.48	\$58.96	\$73.70	\$147.40	
70+	\$2.36	\$23.59	\$47.18	\$94.36	\$117.95	\$235.90	

Due to rounding, your actual payroll deduction amount may vary slightly.

Dependent Child Coverage ² Monthly Premium For:	
\$1,000	\$0.29
\$2,000	\$0.58
\$4,000	\$1.16
\$5,000	\$1.46
\$10,000	\$2.91

Postdocs also have free access to the MetLife prepaid legal plan



Cover the costs on a wide range of common legal issues with a Legal Plan.

Access experienced attorneys to help with estate planning, home sales, tax audits and more.

What can you use the legal plan for?

Just a few times in life you might need legal help.



GETTING MARRIED

- Prenuptial agreement
- Name change
- Updating or creating estate planning documents



STARTING A FAMILY

- Creating wills and estate planning documents
- School and administrative hearings
- Adoption



CARING FOR AGING PARENTS

- Review of Medicare/Medicaid documents
- Nursing home agreement
- Reviewing estate planning documents



BUYING, RENTING OR SELLING A HOME

- Reviewing contracts and purchase agreements
- Preparing deeds
- Attending the closing



DEALING WITH IDENTITY THEFT

- Attorney consultations regarding potential creditor actions
- Assistance with contacting banks and creditors
- Attorney defense for issues related to identity theft



SENDING KIDS OFF TO COLLEGE

- Security deposit assistance
- Reviewing leases
- Student loan debt assistance

What do you get access to?

- you have unlimited access to attorneys for all legal matters covered
- you can access attorneys in person, by phone or by email and online tools to do-it-yourself
- you always have a choice in which attorney to use, in-network and out-of-network

What your colleagues are saying...



"I debated signing up for this benefit, but my wife and I decided to give it try, especially since we were considering purchasing a home. Three months later we found ourselves unexpectedly needing the immediate services of a lawyer. The plan was simple to use and paid for itself after just one use. It has provided us with incredible peace of mind and we cannot recommend it enough!"

BRANDON ROBERTS
POSTDOCTORAL FELLOW
DEPT OF PSYCHOLOGICAL AND BRAIN SCIENCE

How to use the legal plan

1. Find an attorney

Create an account at legalplans.com to see your coverages, select an attorney and get a case number for your legal matter. Or, give us a call at **800.821.6400** for assistance.

2. Make an appointment

Call the attorney you select, provide your case number and schedule a time to talk or meet.

That's it--no copays, no premiums & no claims forms when you go to an in-network attorney